

Notice of Change

Effective December 3, 2024, we are updating our Overdraft Transfer Payment Service outlined in our Member Service Agreement Part 2 and Business Member Service Agreement Part 2; and in our Personal Line of Credit and Fuel Line of Credit (previously referred to as VHeat Line of Credit) loan agreements. Additionally, we are updating a fee and its description in the Consumer Rate and Fee and Business Rate and Fee disclosures. All other terms and conditions of these agreements and disclosures remain in effect. Changes are outlined in italics below.

What is Changing:

Member Service Agreement Part 2 and Business Member Service Agreement Part 2 - Overdraft Transfer Payment Services – Section 6.1.1

Currently, transfers occur in \$50 increments if the available balance in the account is sufficient to cover the overdraft(s). If the available balance in the account is not sufficient to cover the overdraft(s), any available balance will be transferred daily into the checking account as long as the checking account is negative. A notice is sent each time a transfer occurs.

Effective December 3, 2024, overdraft transfers will be in \$10 increments. Overdraft transfers will occur if the available balance in the account is sufficient to cover an overdraft and the \$10 increment(s) needed to cover an overdraft. If the available balance in the account is not sufficient to cover an overdraft and the \$10 increment(s) for transfer, no transfer will occur.

Additionally, we will no longer send out overdraft transfer notices. You can set up balance alerts on your account to manage notifications about your checking account balance by using the Subscription Alerts feature in Digital Banking (Online Banking).

Consumer Rate and Fee and Business Rate and Fee Disclosures

Effective December 3, 2024, the Returned Statement fee will be renamed “Returned Mail” fee. The fee remains the same at \$5 and is assessed when the first piece of returned mail is received by the credit union. Future mailings will be suspended until the address is corrected.

Personal Line of Credit

The current minimum advance amount is \$100. For any overdraft advances less than \$100, the line will advance the amount of the overdraft.

Effective December 3, 2024, the minimum advance amount will be \$10. Overdraft advances will occur in increments of \$10 if the available line of credit balance will cover an overdraft and the \$10 increment(s) needed to cover an overdraft. If the available line of credit balance is not sufficient to cover an overdraft and the \$10 increment(s) for transfer, no transfer will occur.

Fuel Line of Credit

The current advance amount is granted in \$50 increments.

Effective December 3, 2024, the advance amount will be in \$10 increments. Overdraft transfers/advances will occur in \$10 increments if the available line of credit balance will cover an overdraft and the \$10 increment(s) needed to cover an overdraft in the Fuel Clearing Account (checking account). If the available line of credit balance is not sufficient to cover an overdraft and the \$10 increment(s) for transfer, no transfer/advance will occur.

If you have questions, contact us at 800.400.8790.

